

West Contra Costa USD

June 2014 Bond Election and Other Matters

Presentation to the Facilities Subcommittee January 21, 2014



June 2014 Bond Election



Calling the Election



Ballot Language





Purposes of the Measure



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Mitigating Immediate Tax Rate Impact



Limiting Deferral of Debt Service



Tentative Issuance Schedule

| Previously Issued | \$322,409,709 | \$140,000,000 | \$85,000,000 | \$0 | \$547,409,709 |
|-------------------|---------------|---------------|---------------|---------------|-----------------|
| 2015 | 0 | 50,000,000 | 75,000,000 | 45,000,000 | 170,000,000 |
| 2017 | 0 | 60,000,000 | 65,000,000 | 45,000,000 | 170,000,000 |
| 2019 | 0 | 65,000,000 | 60,000,000 | 45,000,000 | 170,000,000 |
| 2021 | 0 | 65,000,000 | 60,000,000 | 45,000,000 | 170,000,000 |
| 2023 | 77,590,201 | 0 | 15,000,000 | 45,000,000 | 137,590,201 |
| 2025 | 0 | 0 | 0 | 45,000,000 | 45,000,000 |
| | \$400,000,000 | \$380,000,000 | \$360,000,000 | \$270,000,000 | \$1,410,000,000 |



Restructuring of Financing Team

Disclosure Counsel



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Underwriting Team